

Institution: SUNY Cortland (196149)  
User ID: P1961491

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

? Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

? Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Most recent fiscal year ending before October 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total current assets	51,860,967	45,839,286
31	Depreciable capital assets, net of depreciation	318,252,545	322,498,083
04	Other noncurrent assets CV=[A05-A31]	6,431,496	6,016,074
05	Total noncurrent assets	324,684,041	328,514,157
06	<b>Total assets</b> CV=(A01+A05)	376,545,008	374,353,443
19	<b>Deferred outflows of resources</b>	2,128,177	0
<b>Liabilities</b>			
07	Long-term debt, current portion	12,224,358	14,415,612
08	Other current liabilities CV=(A09-A07)	24,102,191	26,330,977
09	Total current liabilities	36,326,549	40,746,589
10	Long-term debt	265,336,051	262,185,353
11	Other noncurrent liabilities CV=(A12-A10)	265,730,936	110,811,339
12	Total noncurrent liabilities	531,066,987	372,996,692
13	<b>Total liabilities</b> CV=(A09+A12)	567,393,536	413,743,281
20	<b>Deferred inflows of resources</b>	39,206,895	0
<b>Net Position</b>			
14	Invested in capital assets, net of related debt	59,304,758	40,083,828
15	Restricted-expendable	290,614	297,812
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -287,522,618	-79,771,478
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	⚠ -227,927,246	-39,389,838

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Most recent fiscal year ending before October 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	33,092,736	31,672,174
22	Infrastructure	19,553,238	11,737,787
23	Buildings	394,536,956	390,398,895
32	Equipment, including art and library collections	26,577,855	26,089,787
27	Construction in progress	7,899,148	18,911,127
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	481,659,933	478,809,770
28	Accumulated depreciation	163,407,388	156,311,687
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Most recent fiscal year ending before October 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	170,036,185	<b>160,493,850</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	174,975,114	<b>172,928,165</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	⚠ -4,938,929	<b>-12,434,315</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-39,389,838	<b>-29,507,260</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	⚠ -183,598,479	<b>2,551,737</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-227,927,246	<b>-39,389,838</b>

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(184,357,840) adjustment to beginning net position for the adoption of GASB 74/75.

**Part E - Scholarships and Fellowships**

Most recent fiscal year ending before October 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,385,798	8,293,688
02	Other federal grants (Do NOT include FDSL amounts)	1,208,485	1,415,834
03	Grants by state government	9,532,819	6,901,694
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,769,206	1,475,123
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	6,084,945	5,700,557
07	Total revenue that funds scholarships and fellowships	27,981,253	23,786,896
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	14,970,002	12,077,992
09	Discounts and allowances applied to sales and services of auxiliary enterprises	4,226,284	3,922,283
10	Total discounts and allowances CV=(E08+E09)	19,196,286	16,000,275
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	8,784,967	7,786,621

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Most recent fiscal year ending before October 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	38,748,870	40,611,266
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,358,878	2,445,684
03	State operating grants and contracts	450,883	309,509
04	Local government/private operating grants and contracts	4,237,036	4,280,837
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	4,237,036	4,280,837
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	25,922,908	27,243,065
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	150,201	219,337
09	Total operating revenues	71,868,776	75,109,698



**Part B - Revenues by Source (2)**

Most recent fiscal year ending before October 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	71,868,560	65,818,498
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	10,594,283	9,709,522
14	State nonoperating grants	9,532,819	6,901,694
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,769,206	1,475,123
17	Investment income	641,127	319,310
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	11,214	1,102,478
19	Total nonoperating revenues	94,417,209	85,326,625
27	Total operating and nonoperating revenues CV=[B19+B09]	166,285,985	160,436,323
28	<b>12-month Student FTE from E12</b>	6,751	6,674
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	24,631	24,039

**Part B - Revenues by Source (3)**

Most recent fiscal year ending before October 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	3,750,200	57,527
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,750,200	57,527
25	Total all revenues and other additions	170,036,185	160,493,850

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2018  
**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	63,776,980	<b>67,650,749</b>	29,303,089	<b>27,953,732</b>
02	Research	383,601	<b>382,818</b>	168,914	<b>209,775</b>
03	Public service	1,847,949	<b>1,832,292</b>	952,909	<b>986,934</b>
05	Academic support	22,105,731	<b>23,344,190</b>	7,490,959	<b>7,399,845</b>
06	Student services	11,137,585	<b>11,629,282</b>	5,256,169	<b>5,026,952</b>
07	Institutional support	24,127,794	<b>24,593,228</b>	10,047,870	<b>9,442,902</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	8,784,967	<b>7,786,621</b>		
11	Auxiliary enterprises	31,564,604	<b>33,247,591</b>	8,164,739	<b>7,825,571</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	11,245,903	<b>2,461,394</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	174,975,114	<b>172,928,165</b>	61,384,649	<b>58,845,711</b>

**Part C-2 - Expenses by Natural Classification**

Most recent fiscal year ending before October 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	61,384,649	58,845,711
19-3	Benefits	42,809,614	47,206,045
19-4	Operation and Maintenance of Plant (as a natural expense)	15,295,716	14,797,691
19-5	Depreciation	13,799,955	13,569,634
19-6	Interest	12,420,068	12,743,786
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,265,112	25,765,298
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	174,975,114	172,928,165
20-1	12-month Student FTE (from E12 survey)	6,751	6,674
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,918	25,911

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Most recent fiscal year ending before October 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	37,407,365	33,217,689
02	Value of endowment assets at the end of the fiscal year	39,542,800	37,407,365

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Most recent fiscal year ending before October 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	53,718,872	53,718,872			
02 Sales and services	30,149,192	0	30,149,192	0	0
03 Federal grants/contracts (excludes Pell Grants)	2,358,878	2,358,878	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	71,868,560	71,868,560	0	0	0
05 State grants and contracts	450,883	450,883	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	5,519,406				
10 Interest earnings	641,127				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Most recent fiscal year ending before October 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	46,510,550	41,773,142	4,737,408	0	0
03 Payment to state retirement funds (may be included in line 02 above)	11,742,043	10,311,170	1,430,873	0	0
04 Current expenditures including salaries	0	0	0	0	0
<b>Capital outlays</b>					
05 Construction	7,656,309	7,509,191	147,118	0	0
06 Equipment purchases	1,063,655	1,063,655	0	0	0
07 Land purchases	2,789,713	2,789,713	0	0	0
08 Interest on debt outstanding, all funds and activities	2,018,046				

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 1**

Most recent fiscal year ending before October 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Most recent fiscal year ending before October 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name:		
Email:		

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

Number of Staff (including yourself)	
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$38,748,870	27%	\$5,740
State appropriations	\$71,868,560	50%	\$10,646
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$22,936,863	16%	\$3,398
Private gifts, grants, and contracts	\$6,006,242	4%	\$890
Investment income	\$641,127	0%	\$95
Other core revenues	\$3,911,615	3%	\$579
<b>Total core revenues</b>	<b>\$144,113,277</b>	<b>100%</b>	<b>\$21,347</b>
<b>Total revenues</b>	<b>\$170,036,185</b>		<b>\$25,187</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$63,776,980	44%	\$9,447
Research	\$383,601	0%	\$57
Public service	\$1,847,949	1%	\$274
Academic support	\$22,105,731	15%	\$3,274
Institutional support	\$24,127,794	17%	\$3,574
Student services	\$11,137,585	8%	\$1,650
Other core expenses	\$20,030,870	14%	\$2,967
<b>Total core expenses</b>	<b>\$143,410,510</b>	<b>100%</b>	<b>\$21,243</b>
<b>Total expenses</b>	<b>\$174,975,114</b>		<b>\$25,918</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	6,751
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

SUNY Cortland (196149)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative unrestricted net position amounts due to the liability and related deferred inflows/outflows of resources of \$298,345,864 to recognize postemployment benefits.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Negative net position amounts due to the liability and related deferred inflows/outflows of resources of \$298,345,864 to recognize postemployment benefits.			
<b>Screen: Changes to Net Position</b>				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Adjustments to beginning net position due to the adoption of GASB 74/75.			
Related Screens:	Changes to Net Position			
Upload File	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			