In order to proceed to the final step of accepting your award package, you must electronically certify that you have read and understand and agree to the Terms and Conditions. Once you have agreed to the terms, the final tab "Accept Award Offer" becomes available. This is where you will be able to accept, adjust and/or decline your award offer.

Please review thoroughly and electronically certify that you have read, agree to and understand the terms and conditions listed herein.

- The information in this document is not all inclusive. The information within the college catalog and posted on the financial aid website contains additional terms and conditions with which I must also comply.
- The financial aid offered is an estimate and may be adjusted if other funds are received or if updated information is received in regards to my eligibility.
- My year in college is based on the number of credit hours earned and is used to determine my award eligibility. Original award offers are based on the expected class year I reported on the FAFSA application. If the FAFSA data does not match the number of credits earned or credits transferred into SUNY Cortland, I may receive an additional bill due to the mandatory reduction in funding levels.
- Undergraduate Students: are packaged based on the assumption that you are enrolled in at least 12 new credit hours for the Fall and Spring Semesters (not retakes). If this is incorrect I must notify the Financial Aid Office.
- Graduate Students: are packaged based on the assumption that you are enrolled in at least 6 credit hours for the Fall and Spring Semesters. If this is incorrect I must notify the Financial Aid Office.

Enrollment Requirements

In order to receive Federal and State financial aid funding:

- All courses in which I enroll must be required for my degree program and taken through SUNY Cortland.
- I must continue to make satisfactory academic progress as defined in the SUNY Cortland academic catalog to maintain financial aid eligibility.
- I must be accepted into (matriculated) and pursuing a bachelor's or master's degree program, an approved post-master's program (C.A.S.) or an approved pre-graduate program.
- I must be enrolled in at least six credit hours (not retakes) in order to be eligible for most financial aid funds.
- I understand that some financial aid funds require me to be enrolled in and complete at least 12 new credit hours in order to be eligible.
- I must declare a major prior to earning 56.5 cumulative credit hours.
- If I drop or withdraw from any courses during the semester, part or all of my financial aid, including loans, may be canceled or reduced.
- If I withdraw from the college or take a leave of absence, my financial aid may need to go through federal Title IV calculation to determine the amount of aid I earned. I understand this may generate a bill which I must pay.

Eligibility and Fund Specific Requirements

- I understand that I need to monitor myRedDragon to check on possible requirements and follow up with the Financial Aid Office. If requirements are not completed, these funds will never credit my bill.

Federal Direct Loans

- I understand that if I am first-time borrower under the Federal Student Loan Program, I am required to complete an on-line loan entrance counseling session before loan proceeds can be disbursed.
- I understand that in order to receive a Federal Direct Student Loan, I am required to complete a Master Promissory Note (MPN) and Entrance Interview. If I received a Federal Direct Student Loan at SUNY Cortland in prior years, I may have already filled out an MPN and/or the entrance interview and will not have to complete again.

TAP Awards and HESC Scholarships
I must be enrolled in **at least 12 credit hours of new classes (not retakes)** each semester.

I understand that NYSHESC requires students to **complete and earn** a certain number of credit hours each semester in order to receive payment. Please refer to the college catalog for detailed information.

I understand that any amount listed for the New York State TAP Program is an **estimate provided by the College** for my convenience. To receive TAP, **I must complete a separate application with New York State Higher Education Services Corporation (NYSHESC). NYSHESC will determine actual TAP awards** and send me a separate award notice. Award amounts may change based on information sent to the College from NYS HESC.

The information in this document **is not** all inclusive. I understand that scholarships, grants and awards offered by New York State Higher Education Services Corporation (NYSHESC) may have additional terms and conditions with which I must also comply.

I understand that if I receive a NYSHESC scholarship, such as the **World Trade Center or Memorial Scholarship**, and I choose to **live off campus** then my award **will be decreased** per NYSHESC policy.

**TEACH Grant/Loan**

- I understand that my academic background and choice of major will be evaluated.
  - If deemed eligible, additional TEACH requirements will need to be satisfied.
  - If deemed not eligible, TEACH will be cancelled and removed from my package.
- As an incoming **freshman** I must have a **minimum 87.5** high school GPA or an **1180 SAT score**.
- As an **incoming transfer** student my overall **GPA** must be **3.25 or higher** from my previous college(s).
- **I must maintain a 3.25 GPA each semester to remain eligible.** If I drop below the required GPA, **I understand that I will receive an additional bill for the loss of this award**.

**SUNY Cortland Scholarships**

- I understand that if I received a SUNY Cortland scholarship and wish to decline it I must notify the Financial Aid Office in writing.
- I understand that by accepting the financial aid offer I am agreeing to and acknowledging all the terms and information within the SUNY Cortland Scholarship Contract.

**Other Scholarships**

- Private scholarships or other outside educational funding sources must be counted toward my financial aid package. If I receive other funding sources besides federal or state aid, my financial aid package may change.
- It is my responsibility to notify SUNY Cortland Financial Aid Office of any non-Cortland scholarships I receive.

**Student Accounts Authorization**

- If my financial aid package includes Federal Title IV Student Aid and/or New York State Aid, including Pell Grants, SEOG, Perkins Loans, TEACH Grant/Loan, Stafford Student Loans, Graduate PLUS or Federal Parent PLUS Loans, I authorize SUNY Cortland’s Student Accounts Office to use the proceeds from those programs to pay any institutional or non-institutional charges applied to my student account. I have the right to rescind this authorization at any time by filing a written request with the Director of Student Accounts.

I understand that **SUNY Cortland recommends that I print this page and save a copy for my records**.